

IDAHO INCENTIVE INVESTMENT TAX CREDIT

2001

Month Day Year	Month Day Year
For calendar year 2001, or fiscal year beginning	ending
01	
Name(s) as shown on return	
Social Security Number or EIN	

CREDIT AVAILABLE SUBJECT TO LIMITATION

1. County in which property is located _____ Incentive ITC rate for county	1
2. Amount of qualified investments acquired during the tax year. Attach a complete list.	2
3. Incentive investment tax credit earned in county. Multiply line 1 by line 2.	3
4. County in which property is located _____ Incentive ITC rate for county	4
5. Amount of qualified investments acquired during the tax year. Attach a complete list.	5
6. Incentive investment tax credit earned in county. Multiply line 4 by line 5.	6
7. County in which property is located _____ Incentive ITC rate for county	7
8. Amount of qualified investments acquired during the tax year. Attach a complete list.	8
9. Incentive investment tax credit earned in county. Multiply line 7 by line 8.	9
10. County in which property is located _____ Incentive ITC rate for county	10
11. Amount of qualified investments acquired during the tax year. Attach a complete list.	11
12. Incentive investment tax credit earned in county. Multiply line 10 by line 11.	12
13. County in which property is located _____ Incentive ITC rate for county	13
14. Amount of qualified investments acquired during the tax year. Attach a complete list.	14
15. Incentive investment tax credit earned in county. Multiply line 13 by line 14.	15
16. County in which property is located _____ Incentive ITC rate for county	16
17. Amount of qualified investments acquired during the tax year. Attach a complete list.	17
18. Incentive investment tax credit earned in county. Multiply line 16 by line 17.	18
19. County in which property is located _____ Incentive ITC rate for county	19
20. Amount of qualified investments acquired during the tax year. Attach a complete list.	20
21. Incentive investment tax credit earned in county. Multiply line 19 by line 20.	21
22. Credit earned. Add lines 3, 6, 9, 12, 15, 18 and 21. Attach additional schedules if necessary.	22
23. Pass-through share of credit from a partnership, S corporation, estate or trust	23
24. Credit received through unitary sharing. Attach a schedule.	24
25. Credit received by transfer. Attach Idaho Statement of Credit Transfer, Form 70.	25
26. Credit distributed to partners, shareholders or beneficiaries	26
27. Credit shared with unitary affiliates	27
28. Credit transferred to another taxpayer	28
29. Total credit available subject to limitations. Add lines 22 through 25 and subtract lines 26 through 28.	29

CREDIT LIMITATIONS

30. Enter the Idaho income tax liability from your tax return.	30	
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CREDITS CLAIMED ON CURRENT YEAR TAX RETURN If you are claiming the credit for qualifying new employees, complete lines 31 through 37 and skip lines 38 through 41. If you are NOT claiming the credit for qualifying new employees, skip lines 31 through 37 and complete lines 38 through 41.

Complete this section if you are claiming the credit for qualifying new employees.		
31. Credit for tax paid to other states	31	
32. Subtract line 31 from line 30.	32	
33. Limitation of tax. Multiply line 32 by 50%.	33	
34. a. Credit for contributions to Idaho educational entities	34a	
b. Idaho investment tax credit	34b	
c. Credit for contributions to youth and rehabilitation facilities	34c	
d. Credit for production equipment using post-consumer waste	34d	
e. Natural resources conservation credit	34e	
f. Promoter-sponsored event credit	34f	
g. Credit for qualifying new employees	34g	
h. Credit for Idaho research activities	34h	
i. Broadband equipment investment credit	34i	
j. Add lines 34a through 34i.	34j	
35. Tax available after allowance of other credits. Subtract line 34j from line 33.	35	
36. Credit allowable subject to limitation of tax. Enter the smaller of: a. the amount from line 29 or b. \$500,000	36	
37. Total credit allowed on current year tax return. Enter the smaller of line 35 or 36.	37	

Complete this section if you are NOT claiming the credit for qualifying new employees.

38. a. Credit for tax paid to other states	38a	
b. Credit for contributions to Idaho educational entities	38b	
c. Idaho investment tax credit	38c	
d. Credit for contributions to youth and rehabilitation facilities	38d	
e. Credit for production equipment using post-consumer waste	38e	
f. Natural resources conservation credit	38f	
g. Promoter-sponsored event credit	38g	
h. Credit for Idaho research activities	38h	
i. Broadband equipment investment credit	38i	
j. Add lines 38a through 38i.	38j	
39. Net income tax after allowance of other credits. Subtract line 38j from line 30.	39	
40. Credit allowable subject to limitation of tax. Enter the smaller of: a. the amount from line 29 or b. \$500,000	40	
41. Total credit allowed on current year tax return. Enter the smaller of line 39 or line 40.	41	

CREDIT CARRYOVER

42. Total credit available subject to limitations. Enter the amount from line 29.	42	
43. Total credit allowed on current year tax return. Enter the amount from line 37 or line 41.	43	
44. Credit carryover to future years. Subtract line 43 from line 42.	44	